



University of  
Zurich<sup>UZH</sup>

executive | MBA

# Program Class of 2012–2014





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# Executive MBA of the University of Zurich

## The Executive MBA Program for Working Upper Level Executives

The Executive MBA Program of the University of Zurich offers upper level executives working in a corporate and administrative environment cutting-edge, advanced interdisciplinary management training. It particularly focuses on a comprehensive view of management problems.

The program's cornerstones are its inclusion in the educational offerings of the University of Zurich, its connections to corporate experience, and its international orientation.

### **An Education with an International Orientation**

Participants will get a closer look at the most important aspects of modern and sustainable management. They will develop solutions to problems on the basis of scientific findings and apply time-tested methods and tools. During course modules on Intercultural Management and during study visits to Yale University in New Haven (USA), Fudan University in Shanghai (China) and Hyderabad (India), participants will deal with issues relating to international management and markets in other countries.

The professors at the University of Zurich and other universities, along with guest speakers from corporate and administrative environments, provide an interdisciplinary and reciprocal exchange of knowledge and experience.

### **Stepping Stone for Demanding Leadership Functions**

The continuing education provided by the Executive MBA of the University of Zurich consistently focuses on the needs of top managers in an increasingly competitive international environment by teaching new research results relevant to corporate management and applying application-centered knowledge.

### **Customized Program**

The Executive MBA of the University of Zurich is seamlessly aligned with the professional and personal needs of the participating executives and also takes the interests of the represented companies into consideration. It takes a total of 86 days and consists of 26 course blocks over 18 months. The program design, with its clearly structured course blocks, makes it possible for participants to perfectly combine their daily business with their continuing education, saving the costs of substitutes and allowing some measure of personal freedom for family and friends.

### **Advantageous Location**

The university city of Zurich is located at the center of Switzerland's most important economic area. Its central location and connection to all transport networks guarantee easy access and makes Zurich and its cultural offerings an ideal location place for studying.



Eva Deutsch | Class 2008–2010  
Drees & Sommer | Project Partner

# Executive MBA of the University of Zurich – A Dialogue between Research and Practice



After years of academic study, most students are eager to turn theory into practice and to apply their knowledge to professional life. They want to use what they have learned to make an impact. Thus, it is all the

more remarkable that experienced managers wish to return to a university setting to test and to review the experiences and problems of their professional lives in an academic context.

Research and practice benefit each other: Scholars who act as instructors may suggest solutions to problems that are in line with the latest research and stimulate new ways of thinking, which sometimes contradict professional conventions. The initial reaction to this change in perspective is frequently irritation, but it is exactly this irritation that is often the beginning of creative thinking. Conversely, the instructors also learn from the course participants. They can find out which theories stand the test of practice and which issues require a more comprehensive analysis.

Continuing education classes such as those leading to the Executive MBA thrive due to their multi-dimensional approach to complex issues. They offer not only insights from various academic disciplines, but also various levels of theory and practice. In addition participants will be able to share their own experiences and at the same time benefit from the know-how of others.

Prof. Dr. Andreas Fischer  
President, University of Zurich

# Executive MBA of the University of Zurich – At the Heartbeat of the Economy



Growing globalisation, new technologies, and scientific findings lead to new knowledge, but also require new knowledge. All executives are continuously challenged to consider the complex linkage between the economy, society and its cultural background when facing management problems. The Executive MBA of the University of Zurich helps building bridges between science and practice and between regional companies and international corporations.

The systematic inclusion of top-executives from corporates and non-profit organisations in the faculty guarantees an intensive exchange of knowledge and experience and links the academic world with the practice.

The educational objectives follow the demands of modern management in a corporate and administrative environment. Case studies, projects, and working with real world problems taken from every day life and a multitude of industries create a stimulating learning experience.

The course modules on Intercultural Management, with international faculty members and study visits to Yale University in New Haven (USA), Fudan University in Shanghai (China), and Hyderabad (India) in connection with on-site visits, allow participants to authentically address global issues relating to different cultural backgrounds.

The part-time Executive MBA Program equally accommodates the interests of its participants and those of the companies and organizations whom they represent: daily management tasks and external continuing education can be combined in an ideal manner. Participants graduate from the program with the academic title “Executive MBA of the University of Zurich”, which is conferred by the Faculty of Economics, Business Administration and Information Technology of the University of Zurich.

Prof. Dr. Andrea Schenker-Wicki  
Dean Executive MBA of the University of Zurich

# USA Study Visit

## Yale University – New Haven

### **International perspectives with a study visit to the USA**

A study visit to the renowned Yale School of Management at Yale University, one of the world's great centers of learning, forms a module of the Executive MBA University of Zurich diploma program. The mission of the Yale School of Management is to educate leaders for business and society. The School prides itself on preparing women and men to combine rigorous business skills with a broader appreciation for the economic, social and political factors that shape the global environment. The Executive MBA University of Zurich participants deepen their management know-how in the rich learning environment of the Yale School of Management. Senior faculty of Yale University, a distinguished group that has made significant contributions to theory, research, and teaching engage you in the classroom. The study visit supplements the program with insights into the Anglo-Saxon management culture and promotes personal and corporate networking.

The academic module at the Yale School of Management is specifically customized for the requirements of the Executive MBA University of Zurich and includes the following main topics:

**\_ Negotiation**

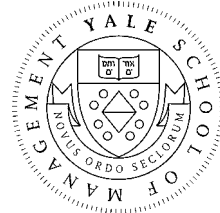
**\_ US and European perspectives on business leadership**

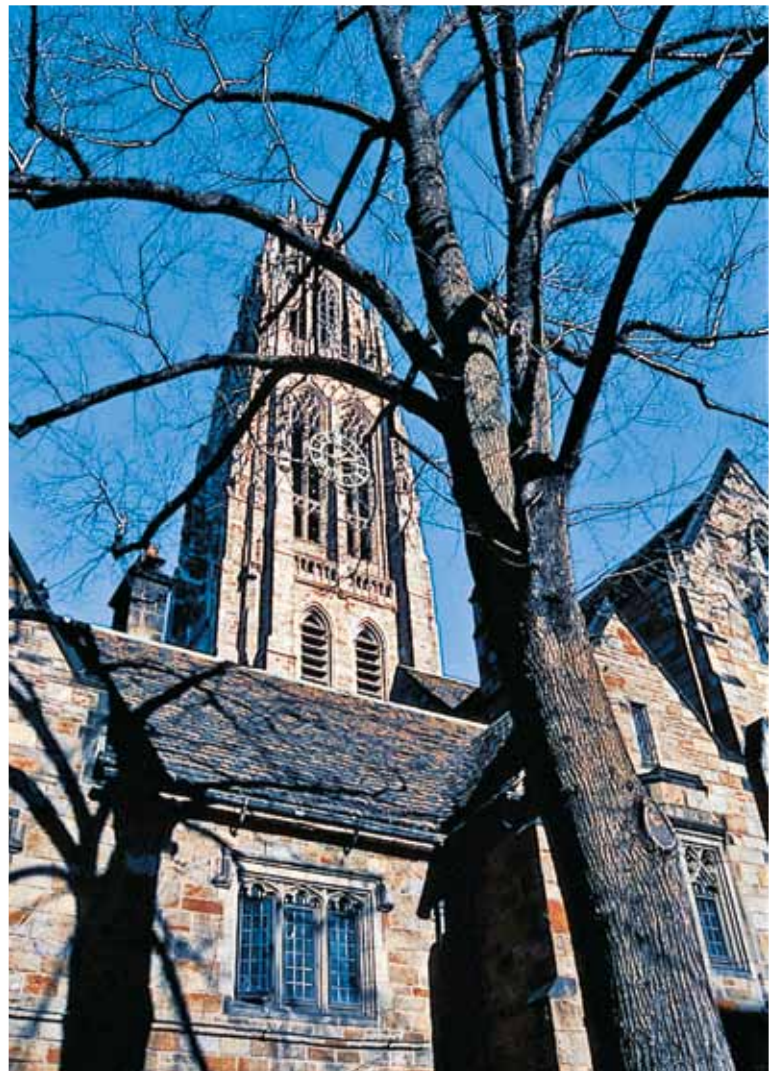
**\_ Innovation Management**

The Yale School of Management is located on the Yale University campus in New Haven, Connecticut, two hours north of New York City. More information on Yale School of Management is available on the website <http://mba.yale.edu>.

**“The mission of the Yale School of Management is to educate leaders for business and society.”**

**Taken from the Mission Statement of Yale School of Management**





# China Study Visit

## Fudan University – Shanghai

The most populated country in the world is still recording impressive growth rates. Companies and institutions from a wide variety of industries are investing in China and seeking success in a market that is far from being saturated. The still relatively low production costs are also enhancing the attractiveness of investments in China. This constellation offers foreign companies and institutions not only opportunities but also risks that have to be identified. They include, among others, the increasing consumption of resources and the reordering of institutions. The increasing influence of China, combined with the differences in culture from what we know here in the West, has motivated the University of Zurich to carry out a study visit to the Fudan University in Shanghai.

### Long and impressive history

Fudan University was established in 1905 and is one of the most renowned universities in China. The name “Fudan” originated from a famous statement, meaning unremitting effort. Fudan University comprises 28 schools and departments and operates 10 hospitals. It has over 50,000 students from China as well as overseas. Furthermore, Fudan University has a high-level research faculty of over 2,600 full-time teachers and researchers, including 1,400 professors and associate professors.

The Executive Development Center of Fudan’s School of Management provides exclusive management training and consulting services for Top-Executives from around the world. It cooperates, not only in terms of the Executive MBA program of the University of Zurich but also with other famous business schools such as the Harvard Business School (Harvard University), Columbia Business School (Columbia University), the Stern School of Business (New York University) or the London Business School. As the third Chinese Business School, Fudan School of Management has been awarded EQUIS and AACSB accreditation.

### Overall economic context

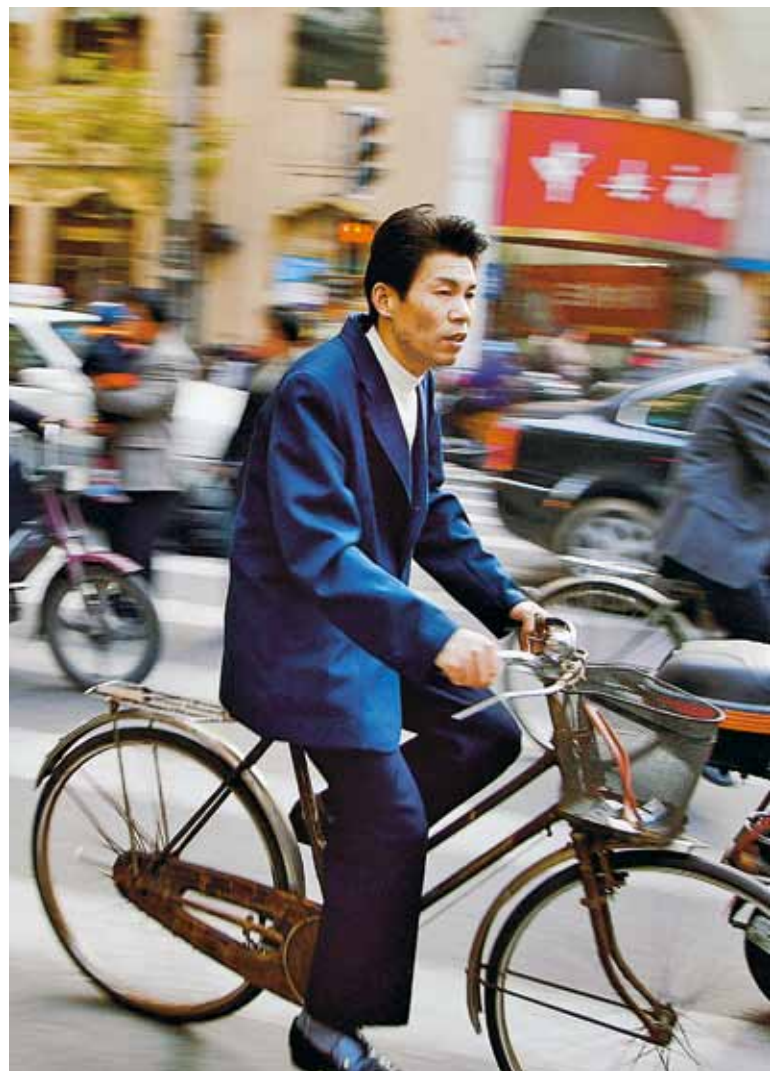
The study visit to the Fudan University in Shanghai is designed to enable participants to classify the current situation of China in an overall economic context and to understand the domestic market and management mechanisms. Lectures take place each morning on various themes in the field of “Characteristics of Business Management in China”, while the afternoons are dedicated to visiting companies and institutions in Shanghai. Apart from the lectures and the site visits, a cultural program is offered too.

**“We take great pride in the success achieved by the students of the Executive MBA of the University of Zurich and we look forward to continue our positive relationship.”**

**Prof. Yang Yongkang**

**Director of the Executive Development Center, Fudan University**





# India Study Visit (optional)

## India as a place of business

India is the second-most populous country in the world with a population of more than 1,2 billion. With economic growth averaging over eight percent in the past several years, India, like China, boasts one of the world's fastest growing economies. The country's IT and biotechnology sectors are expanding at a particularly fast rate and underpinning the country's overall economic growth.

### Hyderabad

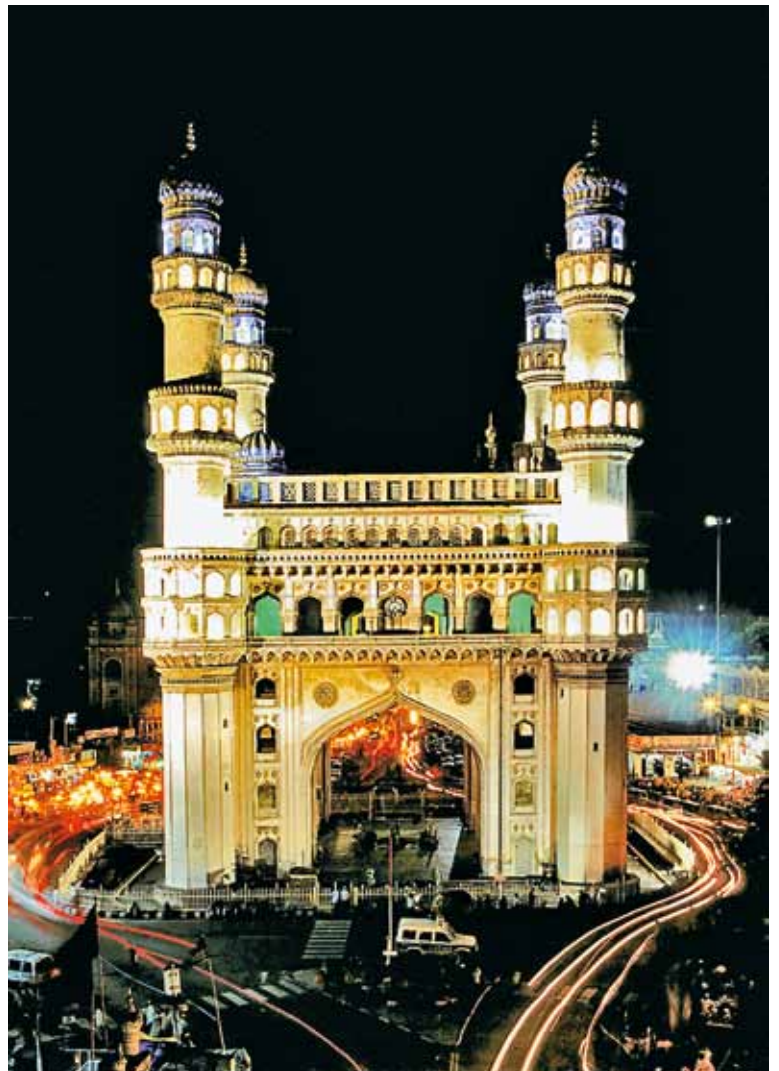
The study visit in India takes the course participants to the city of Hyderabad. This metropolis of approx. 6 million people has established itself as the country's biotech and pharmaceutical heartland. Hyderabad is now strengthening its IT industry with the construction of HITEC City (Hyderabad Information Technology Engineering Consultancy City), also called "Cyberabad".

### Objective

The study trip is offered to the participants of the Executive MBA Program as an optional educational program. The four-day stay in Hyderabad is scheduled to take place right after the stay in Shanghai and would, therefore, involve a minimum of travel time. The objective of the study visit is to provide a deeper understanding of the Indian economy. Discussions and interaction with representatives of various companies will be a focal point of the study visit. Participants will gain a greater insight and awareness of the economic and cultural facets of India.

### Organizational information

The study visit in India is scheduled to take place in October 2013 immediately following the study visit to Shanghai. The costs for the optional study visit are not included in the course fee. The additional costs will amount to approximately CHF 3 500 (including air fare, accommodation, meals, site visits, transfers).



# Program Information

## The Road to Success

### Structure

The Executive MBA Program consists of an introductory part, a core part, and a diploma part.

In the 8 courses of the introductory part, the required basic business management knowledge and methods are taught.

The core part consists of 11 courses, in which various business functions and tasks are studied in greater depth and characteristics of foreign markets are discussed. The core part concludes with a study visit to the Yale School of Management (USA).

The diploma part consists of 7 courses relating to cross-functional and cross-disciplinary topics and focuses on the current challenges faced by corporate management, again with heavy emphasis on international perspectives. Study visits to Fudan University (China) and Hyderabad (India) conclude the diploma part.

### Time Frame

The Executive MBA Program of the University of Zurich requires a total of 86 days over a period of 18 months.

The courses typically take three days each, and most are held from Thursday to Saturday.

### Preparation

Participants are provided with course materials in advance in order to prepare for the individual course modules. Additional preparatory material for self-study purposes is provided on the Web at myEMBA (detailed information on page 16).

Course participants must schedule enough time to research, write, and edit the final paper.

Participants will be working on their final papers from January to December 2013.

# Admission Criteria

The Executive MBA Program of the University of Zurich is geared toward upper level executives in business, politics, and administration.

It focuses on candidates who want to gain in-depth corporate management knowledge for their current or future work.

## In particular, it addresses

- Members of the Executive Board
- Business Area Managers
- Department Managers
- Particularly qualified employees in staff and consulting positions

Candidates are expected to fulfill the following requirements:

## Requirements

- Higher education degree (University, Swiss Federal Institute of Technology, Technical College)
- Several years of management and leadership experience
- Good economic fundamentals
- The time required to prepare for and complete the courses, the required performance assessments to obtain the necessary credits, and the final paper
- Very good command of English

The courses will be taught in German and English.

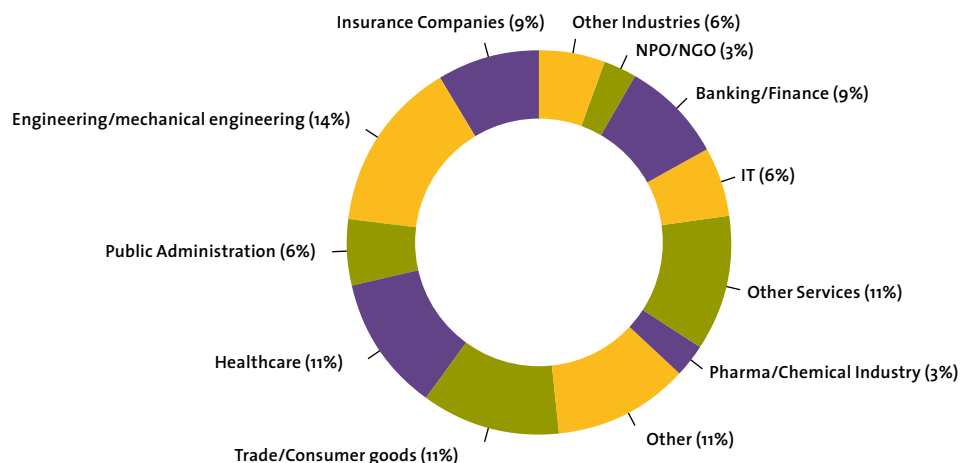
The administration of the Executive MBA of the University of Zurich reviews the applications and assures appropriate composition of the courses. It reserves the right to invite applicants to a personal interview and/or a special exam. The final decision is made by the Advisory Board. Appeals are not possible. There will be no correspondence regarding the application procedure.

For pedagogical reasons, the number of participants is limited to 40 people.

## Industry Profile

The heterogeneous industry profiles in the classes of the Executive MBA Program of the University of Zurich provides course participants with an ideal forum for the exchange of know-how and valuable insights into other industries. The chart below shows the typical industry sectors represented in the Executive MBA Program of the University of Zurich during the past few years.

## Usual Industry Profile 2001–2011



# Education

The courses leading to the title “Executive MBA of the University of Zurich” are based on a modern understanding of successful management: it is possible to develop successful corporate strategies based on a company’s particular environment and an analysis of

its strengths and weaknesses. The individual values of the company define the areas in which potential strategies will actually be implemented.

## executive | MBA

### Moral concepts

Ethics and Leadership, Entrepreneurship, Intercultural Management

### Environment

Conditions and Developments

### Economics

- \_ General Economic Conditions
- \_ Modern Competition

### Institutional matters

- \_ General Legal Conditions
- \_ Intercultural Management

### Social matters

- \_ Intercultural Management

### Companies

Strengths and Weaknesses

### Finances

- \_ Management Accounting
- \_ Corporate Finance
- \_ Value-Based Management

### Marketing

- \_ Marketing Management

### HR

- \_ Human Resource Management

### Organization

- \_ Governance Structures/ Structures and Limitations

### Leadership

- \_ Strategic Management
- \_ Controlling
- \_ Performance Management
- \_ Negotiation

### Production

- \_ Operations and Logistics
- \_ Information Management

What is possible?

What is volitional?

### Fundamentals

Fundamentals of the economy, statistics, information and communication, system theory

# The Successful Completion

## **Academic Title “Executive MBA of the University of Zurich”**

The faculty of Economics, Business Administration and Information Technology of the University of Zurich confers the academic title “Executive MBA of the University of Zurich” to all participants who have successfully completed the program. Participants must earn the required number of credit points, and their final paper must be accepted.

## **Credit Point System (ECTS)**

The Executive MBA Program uses the credit point system in compliance with the faculty of Economics, Business Administration and Information Technology of the University of Zurich. This means that participants must do the required course work or pass assessments (oral or written exam, solving of a case study or presentation of a case). If this is done successfully, the appropriate number of credit points will be awarded.

To be awarded the academic title “Executive MBA of the University of Zurich”, participants must earn at least 80 of the maximum possible 90 credit points. In line with the logic of the credit point system, intermediate or final exams are no longer scheduled.

## **Final Paper**

Participants must write a final paper during the course of their studies. The purpose of the paper is the application of the acquired knowledge. In pairs, participants will address a particular issue from entrepreneurial practice and will develop theoretically substantiated, practice-related solutions.

Acceptance of the final paper is one of the requirements for earning the academic title “Executive MBA of the University of Zurich.”

The instructors develop the topics in cooperation with the participants and supervise the final papers.

# Our Services

## Career Coaching

The tasks of the Executive MBA include not only the sharing of know-how and the training of executives but also specific career coaching. In addition to supervising our program participants during their training, we also support them with regard to their personal career development. This provides participants with the opportunity to receive customized coaching during their training.

## myEMBA

Part of the preparatory literature for the Executive MBA Program of the University of Zurich is made available in advance online via myEMBA, a password-protected internal document management system accessible only by authorized persons.

## Personal Development

For a successful professional advancement, aspects of authenticity, self-reflection and social competence are crucial factors. Supporting our participants in this matter is of great relevance to us. Therefore, we offer our participants an individual coaching in the realm of Personal Development by request.

## Center for Continuing Education

The course modules of the Executive MBA Program are taught at the Center for Continuing Education of the University of Zurich. The high expectations placed on an executive education program are met by a superb learning infrastructure, an in-house restaurant, and the Center's immediate proximity to the University of Zurich, with its library and sports facilities. More information is available on the website, [www.zwb.uzh.ch](http://www.zwb.uzh.ch).



## Student ID Card

All course participants of the Executive MBA Program of the University of Zurich are issued a student ID card from the University of Zurich – the so-called “Legi”. Aside from providing access to all university libraries, this student ID card also enables students to make free use of the various sports offerings of the Academic Sport Association of Zurich ([www.asvz.ch](http://www.asvz.ch)) as well as access at reduced price to various events, discos and cinemas.

## Language Classes

The courses offered by the Language Center of the University of Zurich and the ETH Zurich are also made available to participants of the Executive MBA Program of the University of Zurich. Information on class schedules and fees as well as a detailed course description are available at the Office of the Executive MBA Program of the University of Zurich or online at [www.sprachenzentrum.uzh.ch](http://www.sprachenzentrum.uzh.ch).

# Alumni

The successful completion of the Executive MBA entitles graduates to membership in the alumni organization of the Executive MBA of the University of Zurich. Our organization was founded in 1990 and is a member of the organization of all alumni of the University of Zurich since 2006.

We strive to maintain and facilitate personal contact among graduates, to address societal, scientific and cultural aspects in our entertaining annual program, and to contribute to the continuous updating of knowledge by organizing exchanges among peers and continuing education events.

We are also dedicated to staying in touch with the Alma Mater and, via our active alumni organization, contributing to the reputation of our degree and the Executive MBA.

The EMBA Alumni organization is managed by the board, which consists of representatives from different graduating classes and gains new members frequently. The organization's offices are located at the offices of the EMBA program.

**Contact:**

**executive | MBA**  
alumni

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Fax: +41 (0)44 634 49 15  
alumni@emba.uzh.ch  
www.emba.uzh.ch/alumni



**“The alumni organization provides access to a network of interesting personalities and an entertaining annual program. It stands for collegiality, the possibility for an exchange of information, and a continued relationship with the university. It provides added value to the future careers of its members.”**

**René Kuehni, Executive Search Consultant  
Co-owner of aebi+kuehni ag, Zurich  
President of the Alumni Organization**

# Program Overview

## Introductory Part 2012 24 days, 24 credits

|                                 |                                  |                                     |                                 |                                  |   |
|---------------------------------|----------------------------------|-------------------------------------|---------------------------------|----------------------------------|---|
| <b>Week 33</b><br>16.–18.8.2012 | <b>Week 35</b><br>30.8.–1.9.2012 | <b>Week 37</b><br>13.–15.9.2012     | <b>Week 39</b><br>27.–29.9.2012 | <b>Week 42</b><br>18.–20.10.2012 | <b>Week 44</b><br>1.–3.11.2012            |
| <b>Systems Theory</b>           | <b>Principles of Economics</b>   | <b>Statistics and Data Analysis</b> | <b>Corporate Finance I</b>      | <b>Controlling</b>               | <b>Financial Accounting and Reporting</b> |
| 3 days<br>3 credits             | 3 days<br>3 credits              | 3 days<br>3 credits                 | 3 days<br>3 credits             | 3 days<br>3 credits              | 3 days<br>3 credits                       |

## Core Part 2013 37 days, 34 credits

|                                 |                                |                              |                                   |                               |                                 |
|---------------------------------|--------------------------------|------------------------------|-----------------------------------|-------------------------------|---------------------------------|
| <b>Week 2</b><br>10.–12.1.2013  | <b>Week 4</b><br>24.–26.1.2013 | <b>Week 6</b><br>7.–9.2.2013 | <b>Week 8</b><br>21.–23.2.2013    | <b>Week 10</b><br>7.–9.3.2013 | <b>Week 12</b><br>21.–23.3.2013 |
| <b>Macroeconomic Conditions</b> | <b>Legal Conditions</b>        | <b>Corporate Finance II</b>  | <b>Intercultural Management I</b> | <b>Marketing Management I</b> | <b>Marketing Management II</b>  |
| 3 days<br>3 credits             | 3 days<br>3 credits            | 3 days<br>3 credits          | 3 days<br>3 credits               | 3 days<br>3 credits           | 3 days<br>3 credits             |

## Diploma Part 2013/2014 25 days, 32 credits

|                                 |                                 |                                 |                                     |  |                         |
|---------------------------------|---------------------------------|---------------------------------|-------------------------------------|--|-------------------------|
| <b>Week 33</b><br>15.–17.8.2013 | <b>Week 35</b><br>29.–31.8.2013 | <b>Week 37</b><br>12.–14.9.2013 | <b>Week 39</b><br>26.–28.9.2013     | <b>October 2013</b>  | <b>October 2013</b>     |
| <b>Ethics and Leadership</b>    | <b>Performance Management</b>   | <b>Modern Competition</b>       | <b>Intercultural Management III</b> | <b>Characteristics of Business Management in China</b><br>Fudan University | <b>India (optional)</b> |
| 3 days<br>3 credits             | 3 days<br>3 credits             | 3 days<br>3 credits             | 3 days<br>3 credits                 | 7 days<br>4 credits  | 4 days                  |

|                                      |                                    |
|--------------------------------------|------------------------------------|
| <b>Week 45</b><br>15.–17.11.2012     | <b>Week 47</b><br>29.11.–1.12.2012 |
| <b>Information and Communication</b> | <b>Human Resource Management</b>   |
| 3 days<br>3 credits                  | 3 days<br>3 credits                |

|                                    |                                 |                                 |                                 |  |
|------------------------------------|---------------------------------|---------------------------------|---------------------------------|--|
| <b>Week 15</b><br>11.–13.4.2013    | <b>Week 17</b><br>25.–27.4.2013 | <b>Week 20</b><br>13.–15.5.2013 | <b>Week 21</b><br>23.–25.5.2013 | <b>June 2013</b>   |
| <b>Intercultural Management II</b> | <b>Operations and Logistics</b> | <b>Information Management</b>   | <b>Strategic Management I</b>   | <b>Negotiation/ Innovation Management</b><br>Yale University |
| 3 days<br>3 credits                | 3 days<br>3 credits             | 3 days<br>3 credits             | 3 days<br>3 credits             | 7 days<br>4 credits  |

|                                    |                                  |                                |
|------------------------------------|----------------------------------|--------------------------------|
| <b>Week 44</b><br>31.10.–2.11.2013 | <b>Week 46</b><br>14.–16.11.2013 | <b>Week 50</b><br>13.12.2013   |
| <b>Strategic Management II</b>     | <b>Value-based Management</b>    | <b>Delivery of final paper</b> |
| 3 days<br>3 credits                | 3 days<br>3 credits              | 10 credits                     |



Adrian Theiler | Class 2007–2009  
Landis+Gyr AG | Vice President ICG Metering

# Introductory Part

## System Theory

### Learning Objectives

- \_ Enhance awareness for complex problems
- \_ Learn how to recognize and understand various dimensions of complexity
- \_ Discuss limits of the rational decision-making process
- \_ Develop comprehensive problem solutions and management mechanisms

### Content

- \_ Analysis of complex systems
- \_ Overcoming linear thinking
- \_ Limited rationality
- \_ Illustration of complex problems in terms of networks
- \_ Analysis of networks
- \_ Anticipation of the future: Megatrends and scenario planning

### Responsible faculty member

Prof. Dr. Andrea Schenker-Wicki

### Date, period and credits

August 16–18, 2012  
3 days, 3 credits

## Fundamentals of Economics

### Learning Objectives

- \_ Become familiar with the economic thought process and apply it to operational, economic, and societal problems
- \_ Understand the fundamentals of micro- and macroeconomics
- \_ Facilitate the understanding of efficiency effects of markets and institutions

### Content

- \_ Basic types of local decision effects: the invisible hand of the market and the social dilemma
- \_ Coordination through local supply and demand decisions
- \_ Externalities and public goods
- \_ Effects of private and public competition restraints
- \_ Role and function of capital and labor markets
- \_ Growth and welfare

### Responsible faculty member

Prof. Dr. Ernst Fehr  
Guest speakers

### Date, period and credits

August 30 – September 1, 2012  
3 days, 3 credits

## Statistics and Data Analysis

### Learning Objectives

- \_ Acquire strategies and tools for using data to gain insights into real managerial decision problems
- \_ Develop an understanding how statistical uncertainties associated with data analysis can be quantified
- \_ Equip participants with a practical knowledge of what regression is and how to apply it in a variety of decision making contexts

### Content

- \_ Collecting and presenting data
- \_ Probability and random variables
- \_ Statistical decision theory
- \_ Regression analysis

### Responsible faculty member

Prof. Dr. Rainer Winkelmann  
Guest speakers

### Date, period and credits

September 13–15, 2012  
3 days, 3 credits

## Corporate Finance I

### Learning Objectives

- \_ Understand the basis of financial value creation processes
- \_ Identify value creation processes of individual assets (shares, bonds, projects, etc.)
- \_ Understand the discounted cash flow (DCF) principle as the basis of financial valuation
- \_ Be able to perform financial analysis, particularly to assess investment projects
- \_ Identify the nature and problems of corporate governance
- \_ Be familiar with quantitative procedures and statistics in the marketing area

### Content

- \_ The fundamentals of investment and financing
- \_ Nature and method of the DCF principle
- \_ Valuation of shares, bonds, projects, and companies
- \_ DCF analyses for investment projects
- \_ Concepts and problems of corporate governance

### Responsible faculty member

Prof. Dr. Alexander Wagner  
Guest speakers

### Date, period and credits

September 27–29, 2012  
3 days, 3 credits

## Controlling

### Learning Objectives

- \_ Learn and understand elementary principles of the cost analysis and its role in the resulting decision-making processes
- \_ Be able to identify and evaluate problems of accounting for decision making and control
- \_ Be able to assess the effects of managerial decisions on cost and yield behaviors
- \_ Be able to understand and evaluate selected performance figures and performance measurement systems
- \_ Be able to apply business-related analytical tools when making basic decisions

### Content

- \_ Basic methods and techniques of accounting for decision making and control
- \_ Cost-volume-profit analysis
- \_ Cost allocations
- \_ Profit centers: Return on investment and other performance indicators
- \_ Transfer pricing
- \_ Case studies with focus on financial argumentation

### Responsible faculty member

Prof. Dr. Dieter Pfaff  
Dr. Gerd Peters  
Prof. Dr. Wolf-Dietrich Stoff

### Date, period and credits

October 18–20, 2012  
3 days, 3 credits

## Financial Accounting and Reporting

### Learning Objectives

- \_ Be familiar with the nature, importance, and purpose of financial accounting
- \_ Understand the use of a framework for business analyses
- \_ Be familiar with and learn how to use business analysis tools
- \_ Deepen accounting and key figure analysis skills with actual case studies

### Content

- \_ Business analysis framework
- \_ Balance sheet analysis and key figure comparison with practical examples
- \_ Strategy analysis using the example of retail companies
- \_ Accounting analysis overview
- \_ Nature, structure, and importance of consolidated financial statements
- \_ Analysis of consolidated financial statements using practical examples

### Responsible faculty member

Prof. Dr. Conrad Meyer  
Guest speakers

### Date, period and credits

November 1–3, 2012  
3 days, 3 credits

## Information and Communication

### Learning Objectives

- \_ Become familiar with the fundamentals of communication and corporate communication
- \_ Develop sensitivity for changes in the media system and understand its effect on corporate communication
- \_ Test successful presentation techniques in a professional environment and intentionally control the effect of one's own person in the communication process
- \_ Learn how to master difficult communication situations in a crisis by holding a press conference

### Content

- \_ Communication and corporate communication fundamentals
- \_ Developments in the media system
- \_ Communication in crisis situations
- \_ Press conferences
- \_ Video feedback

### Responsible faculty member

Dr. Patrick Vogt  
Guest speakers

### Date, period and credits

November 15–17, 2012  
3 days, 3 credits

## Human Resource Management

### Learning Objectives

- \_ Be able to recognize the strategic importance of Human Resources (HR) and implement it into an organizational and leadership concept
- \_ Understand the roles of Human Resource Management (HRM) as “strategic partner” and “change agent”
- \_ Be familiar with and assess new HRM methods and how to use them for one's own management activities

### Content

- \_ HRM institutions and functions
- \_ Errors and pitfalls in HRM
- \_ HRM and M&A
- \_ Strategic management in HR
- \_ Management development
- \_ Systems of cooperation
- \_ Performance management
- \_ Electronic HRM

### Responsible faculty member

Prof. Dr. Bruno Staffelbach  
Guest speakers

### Date, period and credits

November 29 – December 1, 2012  
3 days, 3 credits



Bruno Thürig | Class 2007–2009  
Obwaldner Kantonalbank | Director, CEO

# Core Part

## Macroeconomic Conditions

### Learning Objectives

- Become familiar with the most important general economic conditions of today's management in Switzerland
- Be able to analyze the effects of the general conditions with the help of micro- and macroeconomic tools
- Be able to compare current general conditions with possible alternatives and reform proposals
- Learn how to analyze political realities to structure general conditions from an economic perspective

### Content

- Economic policy, finance and tax policy, competition policy, social and health policy, infrastructure policy, research and education policy
- The role of political institutions and decision-making mechanisms, particularly of the direct democracy and federalism
- Economic theory of politics
- Deregulating the economy by deregulating politics

### Responsible faculty member

Prof. Dr. Reiner Eichenberger

### Date, period and credits

January 10–12, 2013  
3 days, 3 credits

## Legal Conditions

### Learning Objectives

- Be familiar with legal norms and their significance in characterizing the relationship of the company to various stakeholders (shareholders, competitors, tax authorities)
- Be familiar with legal problems of international companies and develop solution approaches
- Become familiar with legal thought processes and methods

### Content

- Stock corporation law/corporation law
- Competition law/The laws of Switzerland and the EU and their effects on Swiss companies
- Tax law/How to avoid international double-taxation (OECD Model Convention)

### Responsible faculty member

Prof. Dr. Markus Reich  
Prof. Dr. Roger Zäch  
Guest speakers

### Date, period and credits

January 24–26, 2013  
3 days, 3 credits

## Corporate Finance II

### Learning Objectives

- Recognize the significance of corporate financial management as a whole
- Be familiar with the connections between different management areas and the financial realm
- Analysis of financial data
- Be able to perform and evaluate financial planning and analysis calculations
- Be familiar with and understand financial markets and financial instruments

### Content

- Managerial tasks and instruments in Corporate Finance
- Corporate financial management
- Use of key financial figures and cash-flow calculations
- Financial and investment planning and project assessment (Capital Budgeting)
- Theoretical and practical principles of corporate valuation
- Financial markets and instruments, credit and capital market financing

### Responsible faculty member

Prof. Dr. Alexander Wagner  
Guest speakers

### Date, period and credits

February 7–9, 2013  
3 days, 3 credits

## **Intercultural Management I**

Culture and its Consequences

### **Learning Objectives**

- \_ Gain a good understanding of the differences among cultures
- \_ Recognize the consequences of national culture differences in organizational practices
- \_ Develop ability to cope with cross-cultural encounters
- \_ Improve management skills particularly in the area of leadership, negotiation, entrepreneurship
- \_ Learn to present yourself in cross-cultural situation with authenticity and confidence

### **Content**

- \_ Theoretical background of culture
- \_ The ten synthetic culture profiles
- \_ Experiential activity including negotiation and communication
- \_ Using synthetic cultures in case studies
- \_ Review strategies for global collaboration, diversity and team building

### **Responsible faculty member**

Prof. Dr. Gert Jan Hofstede  
Prof. Julian Simmonds

### **Date, period and credits**

February 21–23, 2013  
3 days, 3 credits

## **Marketing Management I**

### **Learning Objectives**

- \_ Be able to assess the entrepreneurial significance of strategic and operational marketing
- \_ Be familiar with and know how to assess marketing approaches and concepts in terms of their significance and effect
- \_ Be able to identify common marketing issues and to furnish suitable solutions

### **Content**

- \_ Marketing contexts and concepts
- \_ Strategic and operational marketing
- \_ Customer relationship marketing
- \_ Service marketing

### **Responsible faculty member**

Prof. Dr. Hans Peter Wehrli  
Guest speakers

### **Date, period and credits**

March 7–9, 2013  
3 days, 3 credits

## **Marketing Management II**

### **Learning Objectives**

- \_ Be able to assess the significance of marketing developments
- \_ Be able to assess both the quantitative and qualitative effects of marketing instruments
- \_ Be able to analyze and manage the effects of operational marketing initiatives

### **Content**

- \_ Operational marketing
- \_ Electronic marketing
- \_ Customer satisfaction and retention
- \_ Channels of distribution

### **Responsible faculty member**

Prof. Dr. Hans Peter Wehrli  
Guest speakers

### **Date, period and credits**

March 21–23, 2013  
3 days, 3 credits

## Intercultural Management II

Emerging Markets (part 1) & USA

### Learning Objectives

- \_ Explore the transformation pathologies in Central and Southeast European economies and Russia
- \_ Understand the dimensions and development of weak states and their consequence
- \_ Gain insight into the entrepreneurial culture and entrepreneurial awareness in corrupt economies
- \_ Recognize some long term trends and their possible implications in the medium and short term
- \_ Develop the ability to judge future course of transformation and likely competitiveness of Central and Southeast European economies
- \_ Understand the business contexts and organizations of Latin America and USA
- \_ Gain a better understanding of the differences in the regional economic and demographic profiles and the economic policies of the world's single largest market (USA)
- \_ Take a closer look at business culture and executive management of U.S. corporations from start-ups to Fortune 500 companies

### Content

- \_ The multiple meaning of Europeanization
- \_ Transformation pathologies
- \_ The growth factors in transformation economies
- \_ Russia and the exploitation of natural resources
- \_ Case studies including contrast of nominal and real convergence in Bulgaria and Slovakia, Croatia corruption, Hungarian experience (from star pupil to an unstable economy), and Siberia and the development of remote regions
- \_ The nature of business in Latin America in terms of ownership patterns, government relations, networks, market structures, and managerial behavior
- \_ Insights into strengths and weaknesses in the U.S. education, research and innovation fabric
- \_ Opportunities and challenges to penetrate the U.S. market coming from abroad, recent Swiss corporations' experiences

### Responsible faculty member

Prof. Dr. Ivo Bicanic  
Prof. Dr. Lourdes Casanova  
Dr. Christoph von Arb  
Guest speakers

### Date, period and credits

April 11–13, 2013  
3 days, 3 credits

## Operations and Logistics

### Learning Objectives

- \_ Recognize the significance of operations, logistics and service management within the business context
- \_ Recognize objectives, fundamentals and parameters in operations, logistics, and service management and detect ways to structure them differently
- \_ Understand differences between internal and inter-corporate value creation networks and explore their challenges
- \_ Be able to recognise and review trends in operations, logistics and service areas. Be familiar with and able to assess correct trends in the operations, logistics, and service areas

### Content

- \_ Operations, logistics, and supply chain management – problems, challenges, strategies and performance measurement
- \_ Aspects of supply chain design – make-or-buy, strategic procurement, partnership
- \_ The lean/just-in-time concept
- \_ Insights into the service-profit-chain
- \_ Variability management
- \_ Design of successful service concepts
- \_ Identification of the special characteristics of internet services
- \_ Management of network effects
- \_ Understanding of value creation processes in two-sided and multilateral service markets

### Responsible faculty member

Prof. Dr. Paul Schönsleben  
Prof. Dr. Helmut M. Dietl  
Guest speakers

### Date, period and credits

April 25–27, 2013  
3 days, 3 credits

## Information Management

### Learning Objectives

- \_ Be familiar with the developments in information and communication technologies (IaC) and understand their capabilities
- \_ Be able to systematically solve information management problems
- \_ Be familiar with information management techniques and tools and apply them to examples

### Content

- \_ Information systems overview
- \_ Information management tasks
- \_ IT strategy
- \_ Business intelligence
- \_ Information project management
- \_ Information management case studies

### Responsible faculty member

Prof. Dr. Gerhard Schwabe  
Prof. Abraham Bernstein, PhD

### Date, period and credits

May 13–15, 2013  
3 days, 3 credits

## Strategic Management I

Strategic Organization, in particular governance structures and firm boundaries

### Learning Objectives

- \_ Be able to recognize the interaction between markets, regulatory environments, and internal corporate legal structures
- \_ Be able to analyze the choice of governance structures as a strategic decision
- \_ Learn to interpret outsourcing, mergers, acquisitions, partnerships, make-or-buy decisions etc. as an intended design of firm boundaries
- \_ Learn to use tools such as the transaction cost analysis and concepts such as core competencies

### Content

- \_ Publicly owned company and corporate governance
- \_ Alternative internal corporate legal structures
- \_ Cooperative structures
- \_ Horizontal firm boundaries
- \_ Vertical firm boundaries
- \_ Diversification

### Responsible faculty member

Prof. Dr. Egon Franck

### Date, period and credits

May 23–25, 2013  
3 days, 3 credits

## Negotiation/Innovation Management/Leadership

Yale University (USA)

### Learning Objectives

- \_ Knowledge of innovation management
- \_ Today's requirements in business leadership
- \_ Today's requirements in entrepreneurial behavior in the context of highly dynamic global competition
- \_ To get to know the American way and view of business

### Content

- \_ Global business and its dynamic competition
- \_ Negotiation
- \_ US and European perspectives on business leadership

### Responsible faculty member

Various professors of  
Yale University

### Date, period and credits

June 2013  
7 days, 4 credits



Christian Pfirrmann | Class 2008–2010  
University Hospital Balgrist | Chief Physician

# Diploma Part

## Ethics and Leadership

### Learning Objectives

- \_ Recognize the areas of conflicts between economic and ethical requirements and develop an ethically oriented corporate strategy
- \_ Recognize conditions for unethical behavior within the company and use these as the basis for integrity management
- \_ Discuss and reflect the areas of conflict between efficiency and humanity in the daily working environment of a leader
- \_ Recognize the importance of ethical negotiation, perceive and constructively overcome interpersonal conflicts at work

### Content

- \_ Ethic foundations of economic actions
- \_ Conditions of unethical behavior
- \_ Leadership in the context of moral conflict
- \_ Integrity management
- \_ Negotiation and dialogue as ethical challenge
- \_ Leadership in the area of tension between efficiency and humanity
- \_ Recognition and resolution of relationship problems
- \_ Perceiving and overcoming interpersonal conflicts at work
- \_ Environmentals of ethics in business

### Responsible faculty member

Prof. Dr. Bruno Staffelbach  
Guest speakers

### Date, period and credits

August 15–17, 2013  
3 days, 3 credits

## Performance Management

### Learning Objectives

- \_ Measure and visualize performance in an overall corporate context
- \_ Understand and be able to apply the concept of the duality of performance indicators (hard and soft factors)
- \_ Be able to use performance management systems as strategic elements
- \_ Identify and prevent performance shortcomings due to corruption
- \_ Be able to recognize and explain the opportunities and risks associated with improving the corporate performance through management consulting
- \_ Know the criteria used for making external and/or internal corporate management decisions

### Content

- \_ Characteristics of non-monetary environments
- \_ Soft and hard factors: the duality of performance indicators
- \_ Assessment and analysis procedures of non-monetary processes
- \_ Penalty norms on corruption and corporate governance
- \_ Management consulting functions and successful cooperation factors
- \_ Industrialization of consulting services

### Responsible faculty member

Prof. Dr. Andrea Schenker-Wicki  
Prof. Dr. André C. Wohlgemuth  
Guest speakers

### Date, period and credits

August 29–31, 2013  
3 days, 3 credits

## Modern Competition

Competition, regulation, globalization

### Learning Objectives

- \_ Develop an understanding of various types of competition
- \_ Learn how to use strategic commitments and commitment strategies
- \_ Learn how to analyze cooperative pricing mechanisms
- \_ Learn how to assess market entry and exit barriers
- \_ Be able to assess the macroeconomic effects of the integration of global economics
- \_ Become familiar with the functionality of international economic institutions
- \_ Learn how to assess the opportunities and risks of direct investments

### Content

- \_ Competitor identification and market definition
- \_ Competition models in an oligopoly (Cournot, Bertrand, Bertrand with horizontally differentiated products)
- \_ Strategic complements and substitutes
- \_ Hard and soft strategic commitments
- \_ Flexibility and real options
- \_ Market structure and cooperative pricing
- \_ Market entry and market exit
- \_ Direct investments
- \_ Outsourcing and offshoring
- \_ The World Trade Organization

### Responsible faculty member

Prof. Dr. Egon Franck  
Prof. Dr. Armin Schmutzler

### Date, period and credits

September 12–14, 2013  
3 days, 3 credits

**Intercultural Management III**  
Emerging Markets (part 2)

**Characteristics of Business  
Management in China**  
Fudan University (China)

**Learning Objectives**

- \_ Comprehend the institutional and cultural context in China
- \_ Understand the competitive dynamics facing foreign firms in the Chinese market
- \_ Recognize management challenges in China
- \_ Develop an appropriate people management approach for operations in China
- \_ Develop a perspective on the cultural and historical background of the development of Indian society and economy
- \_ Get insight into the contribution of Indian entrepreneurs and organizations for providing a solid base for the transformation process
- \_ Understand the role played by Indian family businesses in this journey and the challenges in their own transformation in the process
- \_ Study the opportunities and challenges for doing business in India
- \_ Review the evolution of the relationships between Switzerland and Africa
- \_ Understand the diversity and complexity of Africa and realize the rising importance of Africa in world economy
- \_ Obtain a clear understanding of the development and transformation of the Gulf economy, politics and society
- \_ Gain some practical strategies for doing business more effectively with Gulf counterparts

**Content**

- \_ Introduction: The historical and institutional context in China
- \_ Managing operations in China
- \_ People management, cross-cultural issues
- \_ Operating in the Chinese institutional environment: Issues related to compliance
- \_ Socio-cultural, political and economic profile of India in recent years
- \_ Indian Corporate culture and excellence
- \_ Indian Family Business – Professionalization and Governance
- \_ Doing Business with India – the joint venture route
- \_ Transformation of Indian Business case study
- \_ Commerce without Colonies: Switzerland, History and Africa
- \_ Examine the long and complex relationship between Switzerland and Africa
- \_ Focus on the cultural, political and economic aspects of this relationship
- \_ Role of Gulf entrepreneurs, family businesses and organizations in the transformation process
- \_ Opportunities, potential business challenges and solutions for doing business with Gulf States

**Responsible faculty member**

Prof. Dr. Ingmar Björkman  
Prof. Dr. Kavil Ramachandran  
Prof. Dr. Patrick Harries  
Prof. Dr. Abdullah Baabood  
Guest speakers

**Date, period and credits**

September 26–28, 2013  
3 days, 3 credits

**Learning Objectives**

- \_ Get insight into the current situation of China in an overall economic context
- \_ Understand the internal and external market mechanisms
- \_ Perceive the legal environment inside China and the application of legislation
- \_ Get in touch with Chinese scholars, colleagues in the management field
- \_ Have first-hand experience in Chinese business schools, state owned enterprises and joint-venture firms

**Content**

- \_ Changing economic environments in China
- \_ Chinese macro economics
- \_ Legal environments and the enforcement of the IP law
- \_ Taxation in China
- \_ Chinese financial markets
- \_ Marketing and consumer behaviors in China
- \_ Company visits

**Responsible faculty member**

Various professors of  
Fudan University

**Date, period and credits**

October 2013  
7 days, 4 credits

## India (optional)

### Learning Objectives

- \_ Gain a better understanding of India's economy and culture
- \_ Get an up-close look at India as a business location

### Content

- \_ Overview of the Indian economy
- \_ Insights on various economic sectors in India
- \_ Onsite visits at several local companies
- \_ Interaction with business representatives
- \_ Insights on Indian culture

### Date, period

October 2013  
4 days

## Strategic Management II Business Policy

### Learning Objectives

- \_ Recognize the strategic relevance of market and competition structures
- \_ Learn how to use concepts such as industry analysis and basic competition models
- \_ Learn how to analyze the origins of competitive advantages
- \_ Understand economic mechanisms such as network effects, lock-in effects, impediments to imitation, early-mover advantages and learn how to strategically implement them

### Content

- \_ Industry analysis
- \_ Strategic positioning
- \_ Sustainability of competitive advantages
- \_ Strategy and market process
- \_ Competitive advantage of nations
- \_ Special types of competition

### Responsible faculty member

Prof. Dr. Egon Franck  
Guest speakers

### Date, period and credits

October 31 – November 2, 2013  
3 days, 3 credits

## Value-based Management

### Learning Objectives

- \_ Be familiar with the value creation objective and the shareholder value concept
- \_ Understand the importance of value drivers

### Content

- \_ Value-oriented incentive strategy
- \_ Value management from the Economic Value Added perspective
- \_ Current examples from the IPO or M&A areas

### Responsible faculty member

Prof. Dr. Alexander Wagner  
Guest speakers

### Date, period and credits

November 14–16, 2013  
3 days, 3 credits



KOLLEKTOR  
Eingang

Mirjam Schmidlin-Hoffmann | Class 2008–2010  
SIX Group | Head HR Shared Service Center

# Sponsorship, Management, and Faculty

## Sponsorship and Management

The Executive MBA Program of the University of Zurich is the part-time MBA program of the Faculty of Economics, Business Administration and IT. The program is developed by the Dean, in close cooperation with the Advisory Board.

The Dean is responsible for the continuous development of the curriculum and has the responsibility for all courses.

### Members of the Advisory Board

**Dr. Peter F. Weibel, President**

Member of the Board of Directors and Chairman of the Audit Committee, Credit Suisse Group

**Prof. Dr. Josef Falkinger**

Department of Economics, University of Zurich, Dean

**Dr. Peter Eckert**

Chairman of the Board of Directors, Clariden Leu

**Gisèle Girgis-Musy**

Member of the Directorate-General of Migros Genossenschafts-Bund

**Prof. Dr. Martin Glinz**

Department of Informatics, University of Zurich

**René Kuehni**

Co-owner of aebi+kuehni ag, President of the Alumni Organization

**Prof. Dr. Conrad Meyer**

Department of Business Administration, University of Zurich

**Tony Reis**

Former CEO of Telecom PTT/Swisscom

**Prof. em. Dr. Rudolf Volkart**

Department of Banking and Finance, University of Zurich

**Dr. Lukas Weber**

Partner Roland Berger AG

**Prof. Dr. Rolf H. Weber**

Institute of Law, University of Zurich

**Prof. Dr. Josef Zweimüller**

Department of Economics, University of Zurich

### Dean

**Prof. Dr. Andrea Schenker-Wicki**

Department of Business Administration, University of Zurich

### Faculty

Most of the teachers are professors from the Faculties of Law and Economics at the University of Zurich. Some of the other teachers are professors at other Swiss and foreign universities. The teachers are responsible for the scientific content of their courses.

### Guest speakers

Several courses include guest speakers presented by leaders in business, administration and science. They have many years of experience in their fields of expertise and guarantee practical relevance.

# Faculty



**Christoph von Arb**  
Former Consul General and Director  
of the first Scientific Consulate of  
Switzerland, Swissnex Boston, USA

**Areas of expertise:** Consulting universities, colleges and high tech companies in their development of a global vision and competitive portfolio. Author and co-author of numerous scientific publications, articles and reports in newspapers, magazines and books.

**Activities:** Advisory Board Member (Boston Chapter) and Vice Chairman (Ticino Chapter) of the Swiss American Chamber of Commerce.

**Website:** [www.tripleeye.ch](http://www.tripleeye.ch)



**Abdullah Baabood**  
Director of the Gulf Research Center,  
University of Cambridge

**Areas of expertise:** International Politics and Economics, particularly in the areas of globalization and regionalism. Gulf states' economical, social and political development and GCC's external relations.

**Activities:** Member of a number of academic and professional bodies and board member of several business organizations and committees.

**Website:** [www.grc.ae](http://www.grc.ae)



**Abraham Bernstein**  
Full professor of information  
technology, Institute for Informatics,  
University of Zurich

**Areas of expertise:** Computer-based support of processes, process modeling, computer-supported cooperative work (CSCW), agent-based systems, data mining, semantic web and mobile computer technologies such as wireless and ubiquitous computing.

**Activities:** Member of various scientific associations, international research projects.

**Website:** [www.ifi.uzh.ch](http://www.ifi.uzh.ch)



**Ivo Bičanić**  
Professor of Economics, University  
of Zagreb

**Areas of expertise:** Economic growth and convergence, economic inequality, reform policies and the transformation generally and specially in Southeast European and Croatia.

**Activities:** Former Senior Associate Fellow of St. Antony's College, Oxford, and Scholar at the Woodrow Wilson Center in Washington D.C. Former visiting Professor at the Central European University in Budapest.

**Website:** [www.efzg.hr](http://www.efzg.hr)



**Ingmar Björkman**  
Professor of Management and  
Organization, Hanken School of  
Economics, Helsinki

**Areas of expertise:** International human resource management, knowledge creation and transfer in multinational corporations, and integration of international mergers & acquisitions.

**Activities:** Visiting positions at Hong Kong University, ESSEC, INSEAD, and SCANCOR (Stanford University). Much of his work has been on Western companies' operations in the People's Republic of China but he has also published several articles on management issues in Russia.

**Website:** [www.hanken.fi](http://www.hanken.fi)



**Lourdes Casanova**  
Lecturer in the Strategy Department  
at INSEAD

**Special Subjects:** International business, with a focus on Latin America and multinationals from emerging markets.

**Activities:** Responsible at INSEAD of the Goldman Sachs 10000 women initiative and co-leading the InnoLatino research project on Innovation in Latin. Teaching programs for multinational companies coming to terms with operations in Latin America. Member of the Advisory Committee European Union/Brazil, member of the Network of Interdisciplinary Research in Family Firms and the Global Agenda Council of the World Economic Forum on the future of Mobile Telecommunications.

**Website:** [www.insead.edu/facultyresearch/faculty/profiles/lcasanova](http://www.insead.edu/facultyresearch/faculty/profiles/lcasanova)



**Helmut M. Dietl**  
Full professor of services and  
operations management,  
Department of Business Administra-  
tion, University of Zurich

**Areas of expertise:** Services- & operation management, strategy and organisation.

**Activities:** Member of the editorial boards of several national and international professional journals, national and international consultant and expert reviewer, member of the Academy of Management, member of the Scientific Advisory Board of WIK – Wissenschaftliche Institut für Infrastruktur und Kommunikationsdienste (Scientific Institute for Infrastructure and Communication Services), co-founder and member of the supervisory board of Swiss Economics AG, author and co-publisher of several reference books as well as numerous contributions to national and international professional journals.

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch)



**Reiner Eichenberger**  
Full professor of macroeconomics,  
head of the Seminar for Financial  
Sciences, University of Fribourg

**Areas of expertise:** Economic and financial policy, economic analysis of the political process and political institutions, deregulation of politics, the connection between economics and psychology.

**Activities:** Co-publisher of "Kyklos", member of the Swiss Communication Commission (comcom).

**Website:** [www.unifr.ch/finwiss](http://www.unifr.ch/finwiss)



**Ernst Fehr**  
Full professor of economics, Director  
of the Department of Economics,  
University of Zurich

**Areas of expertise:** Microeconomics, Neuroeconomics, game theory, labor market economics, behavioral science principles of business economics.  
**Activities:** Member of the publisher committees of the “Quarterly Journal of Economics”, the “Journal of the European Economic Association”, “Games and Economic Behavior” and “Experimental Economics”; was awarded the prestigious Gossen award of the Association for Social Politics in 1999; the Marcel-Benoist award 2008; affiliated faculty member of the Departments of Economics at MIT; honorary member of the American Academy of Arts and Sciences.

**Website:** [www.econ.uzh.ch](http://www.econ.uzh.ch)



**Egon Franck**  
Full professor of business economics,  
Department of Business Administration,  
Pro-rector of the University of  
Zurich

**Areas of expertise:** Strategy, governance, organization.  
**Activities:** Expert reviewer activity for leading business journals and research sponsoring institutions; member of various institutions, such as the Saxon Academy of Sciences in Leipzig, Independent European Sports Review Committee, Schmalenbach Association; member of the ASVZ [Academic Sports Association of Zurich]; Associate Dean of the University of Zurich.

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch)



**Patrick Harries**  
Professor for the History of Africa,  
University of Basel

**Areas of expertise:** From knowledge production and transfer to governance and civil society of Africa.  
**Activities:** Board member of the Centre for African Studies and the Centre of Competence on Africa at the University of Basel. Advisory board of several journals, including the Journal of African History and the Journal of Southern African Studies. His most recent book: “Butterflies & Barbarians: Swiss Missionaries and Systems of Knowledge in Southeast Africa” (2007).

**Website:** [histsem.unibas.ch](http://histsem.unibas.ch)



**Gert Jan Hofstede**  
Associate Professor,  
Wageningen University

**Areas of expertise:** Evolutionary basics of human social behavior and how they affect our working lives, the moral circle, national cultures, cross-cultural issues in leadership and organisation, transparency and trust across cultures, simulation gaming and agent-based models.  
**Activities:** Articles on topics ranging from culture to trust, simulation gaming and agent-based models. Author of a number of best-selling books on cultures and organizations. His research includes the modeling of human cultures.

**Website:** [www.gertjanhofstede.com](http://www.gertjanhofstede.com)



**René Matteotti**

Ordentlicher Professor für schweizerisches, europäisches und internationales Steuerrecht, Direktor Institut für Steuerrecht, Vorsteher Departement für Wirtschaftsrecht, Universität Bern

**Spezialgebiete:** Internationales Steuerrecht, Unternehmenssteuerrecht, Mehrwertsteuerrecht.

**Aktivitäten:** Konsultent bei einer international ausgerichteten Anwaltskanzlei, Chefredaktor der steuerrechtswissenschaftlichen Zeitschrift "Archiv für Schweizerisches Abgaberecht", Mitglied strategisches Gremium Unternehmenssteuerrechtsreform III des Eidg. Finanzdepartements, Mitglied des Mehrwertsteuerkonsultativgremiums des Eidg. Finanzdepartements, Mitglied mehrerer wissenschaftlicher Beiräte.

**Website:** [www.isr.unibe.ch](http://www.isr.unibe.ch)



**Conrad Meyer**

Full professor of business economics, Department of Business Administration, University of Zurich

**Areas of expertise:** business economics, especially accounting and banking.

**Activities:** President of the expert commission for recommendations for Swiss GAAP FER accounting; president of the expert group for accounting questions of the SWX Swiss Exchange; author of several reference books, as well as numerous articles in professional magazines; member of various national and international associations; various advisory board appointments.

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch)



**Gerd Peters**

Associate lecturer on Controlling, Department of Business Administration, University of Zurich

**Areas of expertise:** Controlling, especially operating figures, investment appraisals.

**Activities:** Consultant and appraiser, speaker at various seminars, author of the book "Controlling" (together with Prof. Dr. Pfaff)

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch)



**Dieter Pfaff**

Full professor of business economics, Director of the Department of Business Administration, University of Zurich

**Areas of expertise:** Internal financial accounting and controlling.

**Activities:** Co-publisher of the journal "Die Unternehmung" and member of the editorial board of the journal "Management Accounting Research"; member of various scientific associations and prestigious work groups on internal financial accounting. Author and co-publisher of several reference books and numerous articles in national and international journals.

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch)



**Kavil Ramachandran**  
Thomas Schmidheiny Chair Professor  
of Family Business and Wealth  
Management, Indian School of  
Business

**Areas of expertise:** Entrepreneurship, strategy and family business.  
**Activities:** Author of six books, consulting experience in areas such as family business governance, professionalization, succession planning, strategic planning, and identification of new opportunities for growth, corporate entrepreneurship and turn around strategies in family and non-family environments.  
**Website:** [www.isb.edu/faculty/ramachandran](http://www.isb.edu/faculty/ramachandran)



**Andrea Schenker-Wicki**  
Full professor of business economics,  
Department of Business Administra-  
tion, University of Zurich; Dean of  
the Executive MBA Program of the  
University of Zurich

**Areas of expertise:** Analysis of complex systems, efficiency studies in the private and public sector, influence of different cultures on various factors of company performance.  
**Activities:** Among others, member of various commissions and scientific associations, expert reviewer, advisory board member and foundation board member.  
**Website:** [www.business.uzh.ch/performance](http://www.business.uzh.ch/performance), [www.emba.uzh.ch](http://www.emba.uzh.ch)



**Armin Schmutzler**  
Full professor of macroeconomics,  
Dean of the Department of Econo-  
mics, University of Zurich

**Areas of expertise:** Applied microeconomics (industry economics, environmental economics, transport policy).  
**Activities:** Research Fellow, Centre of Economic Policy Research (London); Research Fellow, European Network of Competition and Regulation (Amsterdam); co-editor, Berkeley Electronic Journals in Theoretical Economics; Scientific Advisory Board, Deutsches Institut für Wirtschaftsforschung; director of the Socioeconomic Institute.  
**Website:** [www.econ.uzh.ch](http://www.econ.uzh.ch)



**Paul Schönsleben**  
Full professor at the ETH Center for  
Corporate Sciences, ETH Zurich

**Areas of expertise:** From logistics, operations, and supply change management to global service management and service innovation. In addition, configuration and modeling of supply chains, multi-variant products and processes, TQM and process management.  
**Activities:** Co-publisher of the journal “io new management” and member of the editorial boards of other journals. Member of the CPIM “Execution & Control of Operations” committee, APICS Curricula and Certification Council (USA). Member of several advisory and foundation boards.  
**Website:** [www.lim.ethz.ch](http://www.lim.ethz.ch)



**Gerhard Schwabe**  
Full professor of informatics, Dean  
of the Department of Informatics,  
University of Zurich

**Areas of expertise:** Information management, computer support for the collaboration of information systems for service providers.

**Activities:** Member of various leadership panels and scientific associations, international research projects.

**Website:** [www.ifi.uzh.ch](http://www.ifi.uzh.ch)



**Julian Simmonds**  
Adjunct Professor,  
Stanford University

**Areas of expertise:** Experiential Learning & Development, Building Strategic Communication & International Alliances, Conference & Event Planning, Executive Coaching, Cross-Cultural workshops on: Leadership, Presentation Skills, Innovation and Creativity.

**Activities:** Leading Palo Alto Media Group in the fields of Global Leadership Development, Business in Society, Strategic Diversity and Executive Team Building. Was responsible for the growth and development of Henley Business School in Hong Kong and Mainland China. This included corporate learning academic programs and research.

**Website:** [www.paloaltomedia.com](http://www.paloaltomedia.com)



**Bruno Staffelbach**  
Full professor of business economics,  
Dean of the Department of Business  
Administration, University of Zurich

**Areas of expertise:** Human resource management, management ethics, HR economics.

**Activities:** Inter alia, Member of the editor's advisory board of the human resource research newspaper "Zeitschrift für Personalforschung" and of the newspaper "io new management", Member of the Red Cross International Committee, Vice President of the Council of the University of Lucerne, former Commander of an Infantry Brigade, President of the Advisory Board of the Executive MBA University of Zurich 2001–2005, Director of Management Training at the University of Zurich 1992 to 2001

**Website:** [www.hrm.uzh.ch](http://www.hrm.uzh.ch)



**Rudolf Steiger**  
Honorary professor of human resources management and communication, ETH Zurich

**Areas of expertise:** Leadership and communication.

**Activities:** Guest lecturer at various Swiss and foreign universities and private educational institutions. Author of practical books that have, to date, been published in more than 50 editions and translated into several languages. From 2001 to 2005: director of the Military Academy at the ETH Zurich in the rank of brigadier.

**Website:** [www.rudolfsteiger.ch](http://www.rudolfsteiger.ch)



**Wolf-Dietrich Stoff**  
Visiting Professor, Previously,  
Professor at the University of Leipzig  
and the Darden Graduate Business  
School, Virginia. Former Member  
of the Executive Management Board  
(Mitglied des Vorstands) Hilti AG,  
Liechtenstein

**Areas of expertise:** Managerial Controlling and Finance, Management of Cultural Institutions.

**Activities:** Owner & President, Across Management – Executive Education, Liechtenstein.



**Patrick Vogt**  
Instructor of media management at  
the Universities of Zurich, Lugano,  
and Berlin

**Areas of expertise:** Strategy, media, and communication.

**Activities:** Patrick Vogt is the owner and executive manager of vogt media. He is a consultant, an instructor and conducts research in the fields strategy, media and communication. Previously he assisted clients of McKinsey throughout Europe on issues relating to the media, telecommunication, sports and entertainment industries as well as regarding strategic issues in e-business. He studied and received his doctoral degree at the University of St. Gallen (HSG).



**Alexander F. Wagner**  
Assistant professor of finance,  
Department of Banking and Finance,  
University of Zurich, and research  
associate at Harvard University

**Areas of expertise:** Corporate finance, corporate governance, behavioral finance, environmental economy.

**Activities:** Head of several international research projects, consultant for companies and state-run organizations, member of scientific professional associations.

**Website:** [www.alex-wagner.com](http://www.alex-wagner.com)



**Hans Peter Wehrli**  
Full professor of business economics,  
Department of Business Administra-  
tion, University of Zurich

**Areas of expertise:** Relationship marketing, electronic marketing, private and public services

**Activities:** Consultant for private and public organizations, member of various scientific associations and advisory boards.

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch)



**Rainer Winkelmann**  
Full professor of statistics and  
empirical research in economics,  
University of Zurich

**Areas of expertise:** Econometrics, particularly models for discrete data, applied socioeconomic modeling.

**Activities:** CESifo and IZA Bonn Research Fellow, member: KOF Advisory Council, Survey Committee of DIW Berlin, Advisory Board of the International Data Service Centers, Bonn.

**Website:** [www.econ.uzh.ch](http://www.econ.uzh.ch)



**André C. Wohlgemuth**  
Honorary professor of business  
economics, Department of Business  
Administration, University of Zurich

**Areas of expertise:** Business consulting, business analysis, success factor research, strategic management and change management.

**Activities:** Owner of a specialized consulting company for strategic change projects and restructuring of family-owned companies, listed companies and public institutions (ARCOM Unternehmensberatung Zurich). Honorary member and former president of ASCO, Association of Management Consultants Switzerland; member of various professional associations and supervisory committees.

**Website:** [www.business.uzh.ch](http://www.business.uzh.ch), [www.arcom.ch](http://www.arcom.ch)



**Roger Zäch**  
Former full professor of private,  
business, and European law,  
University of Zurich; director of the  
European Institute, University  
of Zurich

**Areas of expertise:** Swiss and European antitrust law, general trade and business law, legal methodology.

**Activities:** Co-Editor of the Journal "Recht", member of the advisory board of the research institute for economic constitution and competition FIW, Cologne; member of the advisory board of the Max-Planck-Institut for intellectual property, competition and tax law, Munich. Vice president of the Swiss Competition Commission 1996–2007.

**E-Mail:** [roger.zaech@rwi.uzh.ch](mailto:roger.zaech@rwi.uzh.ch)



Daniel Gerber | Lehrgang 2005–2007  
Julius Baer International Limited, London | CEO

# References

## List of companies and institutions

The following companies and institutions were and are represented in the classes of the Executive MBA of the University of Zurich:

### A

Aargauische Kantonalbank  
ABB Schweiz AG  
ABB Turbo Systems AG  
Academia Engiadina  
Airex AG  
Alcan Airex AG  
ALSTOM Switzerland Ltd.  
AMCIS AG  
Amgen Switzerland AG  
Amrop International  
Amt für Hochbauten der Stadt Zürich  
Amt für Wald Graubünden  
Amt für Wirtschaft und Arbeit Kanton Zürich  
Anixter (Switzerland) GmbH  
AO Foundation  
Aon (Schweiz) AG  
Applied Biosystems  
Arbonia AG  
Ascom AG  
Ascom Systec AG  
ASSETIMMO Immobilien-Anlagestiftung  
Atotech Deutschland GmbH  
Atupri Krankenkasse  
AWK Group AG  
Axa-Winterthur

### B

Bank für Internationalen Zahlungsausgleich BIZ  
Bank Hofmann AG  
Bank Julius Bär & Co. AG  
Bank Vontobel AG  
Bataillard + Cie AG  
BASF Schweiz AG  
BBA Nonwovens Asia-Pacific AG  
BDO Visura  
BearingPoint GmbH  
Berinfor AG

Betreibungs- & Stadtmannamt Zürich

Bezirksgericht Uster

bio.inspecta ag Frick

BOSSARD AG

Bourquin SA

Business Tools AG

Bundesamt für Energie

bztec Software GmbH

### C

Cablecom GmbH

Cantrade Privatbank AG

CarboGen Laboratories AG

Celgene Chemicals GmbH

Centerpulse AG

Chirurgische Klinik Stadtspital Triemli

Chung Nam Watch Co., Ltd.

Ciba SC

Cilag AG

Clariden Leu AG

Clenia Schlössli AG

Clinica Hildebrand

Collano AG

Coop Schweiz

Credit Suisse

CSS Krankenversicherung AG

### D

Daniel Swarovski Corporation AG

De La Rue Cash Systems AG

Deloitte AG

Departement Bau, Verkehr und Umwelt

Kanton Aargau

Detecon Schweiz AG

Deutsche Bank AG

Deutsche Postbank AG

Deutsche Telekom AG

DICOM Holding AG

Die Mobilier

Die Schweizerische Post

Docu AG, Schweizer Baudokumentation

Dolder AG

### E

EBG Plastics CZ

e3

ecm focused market management AG

economiesuisse

EDS (Schweiz) AG

EFG Bank Schweiz

e+h Services AG

Eidg. Personalamt

Eidgenössisches Finanzdepartement

EKZ Zürich

Elektrizitätswerk der Stadt Zürich

Emissionszentrale Schweizer Gemeinden

Ernst Basler + Partner AG

Ernst Granzow GmbH & Co. KG

Ernst & Young AG

Essex Chemie AG

ETH Zürich

Eurohypo AG

Evangelisch-reformierte Landeskirche

Externer Psychiatrischer Dienst Aargau

### F

F. Hoffmann-La Roche

Feller AG

FIFA

FKG Holding AG

Ford Motor Company

Fritz Schiess AG

Functional Genomics Center Zurich

### G

gammaRenax AG

Gate Gourmet International AG

GENERALI Versicherungen

GENESYS WIND Aktiengesellschaft

GfT technologies (Schweiz) AG

GlaxoSmithKline Schweiz

Global Crossing Switzerland GmbH

GOEBL Real Estate

Gözl Consulting

Grau Consulting

Graubündner Kantonalbank

Gravhaven Mining AG

Greenpeace Schweiz

Gruner + Wepf AG

guay | corporate media design

### H

Hamilton Bonaduz AG

Hapimag

Helmut Fischer AG

Helsana Versicherungen

Henauer Gugler AG

Hirslanden AG  
 Hirslanden Klinik St. Anna  
 Hochschule für Wirtschaft  
 Zentralschweiz  
 Hochschule Luzern  
 Hoerbiger Holding AG  
 Holcim (Schweiz) AG  
 Horizon21 AG  
 Hotel Hohenlohe GmbH  
 HSBC Global Asset Management  
 Switzerland Ltd.  
 Huntsman Advanced Materials GmbH  
 H+ Die Spitäler der Schweiz

**I**

IBE Institute of Business Excellence  
 IB Grombach & Co. AG  
 IBM Schweiz  
 Immopoly GmbH  
 InfoTrust AG  
 Innofact  
 Inselspital Bern  
 insinova AG  
 Institute for Medical Virology  
 Institut für Geistiges Eigentum (IGE)  
 Itten + Brechbühl AG  
 IWC Schaffhausen

**J**

Jet Aviation Management AG  
 Johnson Controls GWS GmbH

**K**

Kantonalverband der Zürcher  
 Psychologinnen und Psychologen  
 Kantonsspital Winterthur  
 Kaba AG  
 Kempinski Hotel St. Moritz AG  
 Klinik Hirslanden Zürich  
 Klinik Schloss Mammern  
 Klinik Schössli AG  
 Klinikum rechts der Isar  
 KPMG Legal  
 KPT Krankenkasse AG  
 Krankenpflegeschule Zürich  
 Kreisspital Männedorf

**L**

Landis+Gyr AG  
 LeasePlan (Schweiz AG)  
 Leica Microsystems AG  
 LerNetz AG  
 LGT Bank in Liechtenstein AG

Lindt & Sprüngli  
 Lowe AG  
 Luftwaffe, Berufsfliegerkorps  
 Luzern Tourismus AG  
 Luzerner Kantonalbank

**M**

Maagtechnic, Dätwyler Schweiz AG  
 MCI  
 M. Consulting  
 Mailsource AG  
 MAN Turbo AG Schweiz  
 Maxomedia  
 Media Focus  
 Media Markt AG  
 Media-Daten AG  
 Metoxit AG  
 MIAG C.V. Diemen NL  
 MIB AG  
 Microsoft Schweiz  
 Migros Bank AG  
 Migros-Genossenschafts-Bund  
 Möbel Pfister AG  
 Mobility CarSharing Schweiz  
 Mobility Solutions AG  
 M-real (Schweiz) AG

**N**

namics ag  
 Nationale Suisse  
 Neoperl International  
 Netcloud AG  
 Neue Aargauer Bank  
 Neue Tagesschule Chur  
 Nokia Schweiz AG  
 Nordostschweizerische Kraftwerke AG  
 Notariatsinspektorat des Kantons  
 Zürich  
 Novartec AG  
 Novartis Pharma Schweiz AG

**O**

OBT AG  
 Obwaldner Kantonalbank  
 Obergericht Kanton Zürich  
 Omnisec AG  
 Opernhaus Zürich  
 Orange Communications SA  
 Orangina Schweppes International  
 Orthopädische Universitätsklinik  
 Zürich  
 Osec Business Network Switzerland

**P**

Papierfabrik Utzenstorf AG  
 (Mylykoski)  
 Pfizer Inc.  
 Philips Medical Systems  
 Pilatus-Bahnen  
 PostFinance  
 Pragmatica AG  
 PricewaterhouseCoopers Schweiz AG  
 pwc global consulting  
 Pöyry Energy Ltd.

**Q**

Q3 Software AG

**R**

Radiatec AG  
 Raiffeisen Schweiz  
 Reconom AG  
 Regent Beleuchtungskörper AG  
 Regionalspital Emmental AG  
 Renk-Maag GmbH  
 Reichle & De-Massari AG  
 Renfert GmbH  
 Rhodanus Microtechnic AG  
 Ringier AG  
 Roche Diagnostics Ltd.  
 Roche Basel (Headquarters)  
 RSD S.A. – Zürich Office  
 RSN Risk Solution Network AG  
 RUAG AG

**S**

Sage Schweiz AG  
 Sanford (Schweiz) AG  
 Sarnafil International AG  
 SAS Service Allergie Suisse SA  
 Schulzahnärztlicher Dienst  
 der Stadt Zürich  
 Schutz und Rettung Zürich  
 Schweiz. Isola Werke AG  
 Schweiz. Nationalfonds  
 Schweizer Berghilfe  
 Schweizerischer Eishockeyverband  
 Schweizerisches Polizei-Institut  
 Schweizer Radio und Fernsehen  
 Schweizerisches Rotes Kreuz  
 Schweiz Tourismus  
 Schweiz. Versicherungsverband  
 SeverStal Export GmbH  
 SFMS Management AG  
 Siegfried Ltd

Siemens Building Systems

Sika Schweiz AG

Sika Services AG

Sika Trocal GmbH

Simple Solutions

SIS SegalInterSettle AG

SMA & Partner AG

Spar Handels AG

Spital Zimmerberg

Sportbahnen Melchsee-Frutt

SPRI Schweiz. Public Relations Institut

SR Technics Switzerland

SSM Schärer Schweiter Mettler AG

Stadtspital Triemli

St.Galler Tagblatt AG

STG Schweizerische Treuhand-  
gesellschaft

Stiftung Arbeitsgestaltung

Straub Werke AG

Straumann AG

Stryker Osteosynthesis

Südostschweiz. Mediengruppe AG

Sunvesta Projects & Management AG

Sunrise Communications AG

Supercomputing Systems AG

Suter Howald Rechtsanwälte

Suva

SVA Zürich

Swiss International Air Lines Ltd.

Swiss Life

Swiss Post International

Swiss Re

Swisscom AG

Swisscom Fixnet AG

Swisscom IT Services AG

Swisscom Mobile AG

**T**

Tännler AG

TBF+Partner AG

TDC (Switzerland) AG

Teradata (Schweiz) GmbH

Testex

Thalia Bücher AG

ThyssenKrupp Presta TecCenter AG

Tiefbauamt der Stadt Zürich

Titan AG

TRINA BIOREACTIVES AG

T-Systems Schweiz AG

**U**

UBS AG

Uniklinik Balgrist

Unilever Schweiz GmbH

Unique Flughafen Zürich AG

Universitäre Psychiatrische Dienste Bern

Universität Zürich

Universitätsspital Zürich

**V**

Valeriehepp Consulting

VBS

Viking Catering AG

Volvo Trucks (Schweiz) AG

Von Graffenried AG Beratungen

**W**

Wampfler & Partner AG

Weidmann ETEA AG

Weidmann TBS AG

Weisse Arena Gruppe

Wilhelm + Müller

Winterthur Insurance

WIR Bank Basel

**Z**

ZAG Holding AG

Zellweger Luwa AG

Ziegelwerke Horw-Gettnau AG

Zimmer GmbH

Zühlke Engineering AG

Zurich Financial Services

Zürcher Kantonalbank

Zweifel Pomy-Chips AG

# Organization

## Administrative Matters

### Application

Application documents can be requested by contacting:

Executive MBA of the University of Zurich  
Plattenstrasse 14, CH-8032 Zürich  
Phone: +41 (0)44 634 29 87  
Fax: +41 (0)44 634 49 15  
E-mail: info@emba.uzh.ch

The following documents must be submitted along with an application for the class of 2012–2014:

– **Completed application form (including the form “Reference company/Institution”)**

– **Description of current position**

– **University diploma and graduate certificates**

– **Passport picture in an electronic format to be sent to:**

**bewerbung@emba.uzh.ch**

– **The application must be accompanied by an application fee of CHF 300.–**

Candidates can be asked to an exam and/or an interview. There will be no correspondence regarding the application procedure. If you have any questions about the content of the program or if you are interested in more detailed assistance, please contact the office of the Executive MBA of the University of Zurich.

### Dates

Application files are reviewed on an ongoing basis. Application deadlines are at the following dates:

– **31.10.2011**

– **31.12.2011**

– **29.02.2012**

– **30.04.2012**

Admission decisions are announced at latest one month after the application deadlines. The final application deadline for the class of 2012–2014 is April 30, 2012 (A-Post).

### Course location

The courses are taught at the Center for Continuing Education of the University of Zurich. The course schedule was designed so that persons traveling to the University from German-speaking Switzerland and surrounding countries do not need to stay in a hotel. Lunch can also be taken at the Center for Continuing Education. Snacks will be provided.

### Methods of Payment

The program fees for the Executive MBA Program of the University of Zurich are calculated as follows (VAT-exempt):

– **Cost for the course modules in Zurich:**

**CHF 50 000.–**

– **Cost for the course modules abroad:**

**CHF 15 000.–**

The following are included in the program fees:

– **All courses**

– **Comprehensive course documentation (incl. literature)**

– **Examination fees**

– **Snacks during course days**

– **Accommodation expenses for the modules in other countries**

The following costs are not included:

– **Lunch during the course modules in Zurich**

– **Plane tickets for modules in other countries**

– **Literature, if not a component of the mandatory course documentation**

– **Personal Development and Career Coachings (by request)**

– **Travel- and cancellation cost insurance for modules in other countries**

Estimated expenses for food and plane tickets for the modules in other countries:

- Total lunch expenses for the course modules in Zurich: CHF 1 875.–**  
(cost per lunch approx. CHF 25.–)
- Plane ticket to Shanghai: CHF 1 800.–**
- Plane ticket to New York: CHF 1 400.–**

It is possible to pay for all program expenses in a lump sum of CHF 70 000.–. The lump sum price includes the following expenses:

- All program fees**
- Lunch during the course modules in Zurich**
- Plane tickets for modules in other countries (Economy class)**

The following costs are not included:

- Literature, if not a component of the mandatory course documentation**
- Personal Development and Career Coachings (by request)**
- Travel- and cancellation cost insurance for modules in other countries**

Participants paying the lump sum price will be reimbursed by CHF 1000.– less possible cancellation cost in each case of non-attendance of modules in other countries.

Payments are to be made as follows:

- CHF 10 000.– 30 days after receipt of the admission confirmation**
- CHF 15 000.– on July 31, 2012 (for lump sum, price CHF 20 000.–)**
- CHF 20 000.– on December 31, 2012**
- CHF 20 000.– on June 30, 2013**

After receipt of the admission confirmation, applicants can withdraw from the program within 10 days without their withdrawal having any financial consequences. Subsequently, all program fees are considered as owed. If students withdraw at a later date, the course fees will not be reimbursed.

### Insurance

Insurance (accident, travel, cancellation cost etc.) during the whole program (incl. modules in other countries) is the participants own responsibility.

### Optional study visit to India

The costs for the optional study visit to India amount to approx. CHF 3 500.– and include the following:

- Plane ticket/transportation in India**
- Room and board**
- Course documentation**

The exact costs for the optional study visit are based on the current prices for the flight and the accommodations. The costs must be paid 30 days before the departure.

### Main office



Mario Ramò  
Managing Director



Danielle Tanner  
Management Program  
Administration



Tomas Hermida  
Program  
Administration



Jehona Elezi  
Program  
Administration



## **Masthead**

### **Editorial Office**

Executive MBA University  
of Zurich

## **Design**

TGG Hafen Senn Stieger,  
Visuelle Kommunikation,  
St.Gallen

## **Pictures**

Simon Brühlmann, Zürich

(p. 3/p. 20/p. 24/p. 29/p. 33)

Tine Edel, St.Gallen

(p. 43)

Michael Marsland

(p. 7)

Gautam Talwar, Amritsar, Indien

(p. 11 bottom)

Sabir Ahmed, Bangalore, Indien

(p. 11 top right)

Dharmesh Thakker, Mumbai,

Indien

(p. 11 top left)

Palma Fiacco, Fotografin, Zürich

(front and back)

## **Printing**

Schellenberg Druck AG, Pfäffikon

the 1990s, the number of people in the UK who are aged 65 and over has increased from 10.5 million to 13.5 million (19.5% of the population).

There are a number of reasons why the number of people aged 65 and over has increased. One of the main reasons is that people are living longer. The life expectancy at birth in the UK has increased from 72 years in 1950 to 78 years in 2000. This is due to a number of factors, including improvements in medical care, better nutrition, and a healthier lifestyle.

Another reason why the number of people aged 65 and over has increased is that people are having children later in life. This means that there are more people in the population who are aged 65 and over when they have children. This is also due to a number of factors, including improvements in medical care, better nutrition, and a healthier lifestyle.

The increase in the number of people aged 65 and over has a number of implications for society. One of the main implications is that there is a need for more social care services. This is because people aged 65 and over are more likely to need help with everyday tasks, such as shopping, cooking, and cleaning. This is also due to a number of factors, including improvements in medical care, better nutrition, and a healthier lifestyle.

Another implication of the increase in the number of people aged 65 and over is that there is a need for more housing. This is because people aged 65 and over are more likely to live alone. This is also due to a number of factors, including improvements in medical care, better nutrition, and a healthier lifestyle.

The increase in the number of people aged 65 and over has also led to a number of other changes in society. For example, there has been a decline in the birth rate, which has led to a decline in the number of people in the population who are aged 15 and under. This is also due to a number of factors, including improvements in medical care, better nutrition, and a healthier lifestyle.

The increase in the number of people aged 65 and over has also led to a number of other changes in society. For example, there has been a decline in the number of people in the population who are aged 15 and under. This is also due to a number of factors, including improvements in medical care, better nutrition, and a healthier lifestyle.

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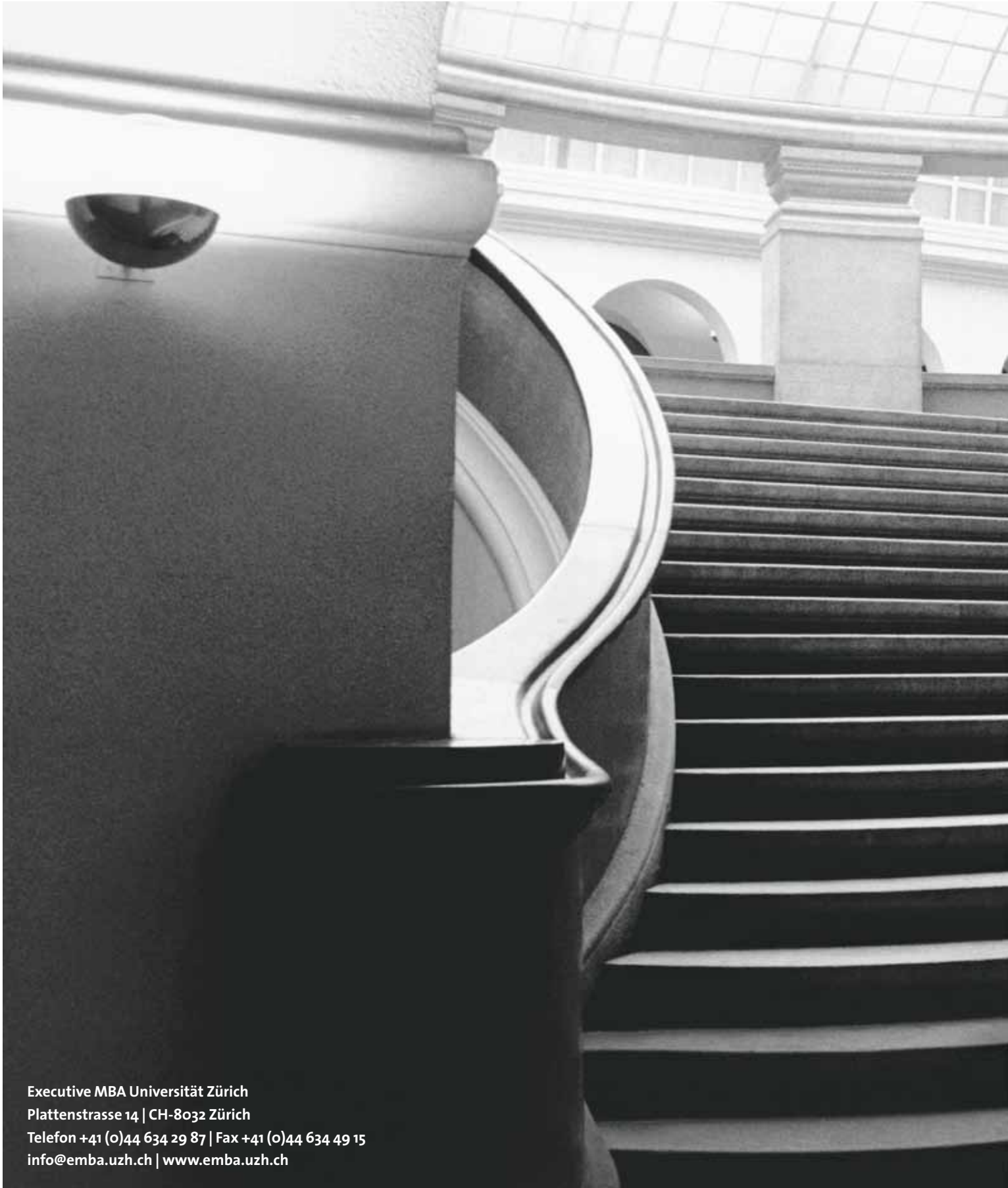
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